



What EMEA Business Travelers Can Expect to Pay in 2017

The 2017 Global Business Travel Forecast by American Express Global Business Travel is an annual product which forecasts industry rates for Hotel, Air and Ground across the Americas, EMEA and APAC markets for 2017.

Security issues, political concerns and the Brexit vote have created uncertainty in the EMEA region for 2017.

Airfares will stay level with 2016 due to competition from low-cost carriers (LCCs). Airlines continue to face challenges from lackluster economic performance, security concerns, long-haul pressure from Gulf carriers and the presence of LCCs on short-haul routes.

Uncertainties in the region have driven costs down, but limited supply will help sustain modest rate increases.

Hybrid and electric vehicles are continuing to be sought out by travellers.

UK: In the short term, the Brexit vote has made outbound travel from the UK more expensive.

Europe: Rates should rise marginally across all regions in Europe as economic growth is tempered by strong competition among car rental companies.

Middle East: In European countries, such as Ireland and Russia, demand growth is strong and price increases should be similarly robust.

South Africa: Connections over the Persian Gulf have increased capacity in South Africa, resulting in slightly lower long-haul economy fares.

Dubai/Abu Dhabi: Strong demand in Dubai and Abu Dhabi should result in minimal price increases, given the significant amount of new construction.

